



## CASE STUDY

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Asset Management  
Financial Institution



# Asset Management Platform

Utilizing spreadsheets to gather information on equipment was proving unwieldy, so this major financial company worked with Geospatial Analytics to upgrade to a state of the art mobile platform that enabled them to establish a best in class asset management solution.

## Overview

Client is one of the ten largest domestic banks with over 1000 locations across multiple markets in the United States.

Client was using spreadsheets to collect and manage information regarding equipment and fixed assets at all its retail branches. They desired to be able to establish an enterprise wide asset management program.

Wanted a partner who could help establish a technology roadmap to emphasize best practices and provide superior guidance for decision-making processes.

They partnered with Geospatial because of the team's extensive asset management track record, agile but simple technology solutions, and strong project team credentials.

## Challenges

- Utilizing spreadsheets to collect and manage data was difficult to manage
- Unclear knowledge of current inventory and condition of equipment
- Impaired data creating subjective based decisions
- Needed Asset Management at the Enterprise Level

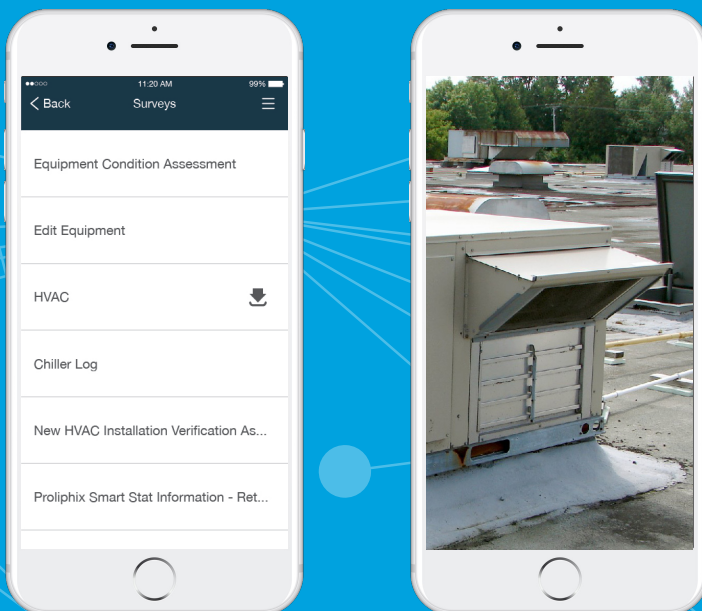
# Solution #1:

## Mobile Inspection Form

To address the unwieldy use of spreadsheets to capture data, Geospatial Analytics® helped the company implement a mobile inspection form that created a consistent and efficient method of data collection.

Geospatial Analytics® configured the inspection template to specific items that the client required. The client could make immediate changes to the template as new requirements were identified.

Geospatial Analytics® quickly and easily deployed the mobile inspection form, without the need for significant training or support.



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### **The implementation of this solution achieved the following:**

- ✓ A custom template with embedded business intelligence that guides the user through a set of questions that are unique to any given asset that is being inspected.
- ✓ The team replaced subjective opinions of condition with objective criteria and standards, enabling fact-based decision making on needed investments.
- ✓ Electronic real time aggregation of data resulted in over 50% reduction in the time spent accomplishing inspections in the legacy paper based environment.

# Solution #2:

## Equipment Inventory

The team deemed that aggregating data obtained from inspections was critical to the success of the effort. Management needed the ability to easily obtain information on specific pieces of equipment but also create portfolio views.

The information obtained was also needed to update the bank's computerized maintenance management system (CMMS).

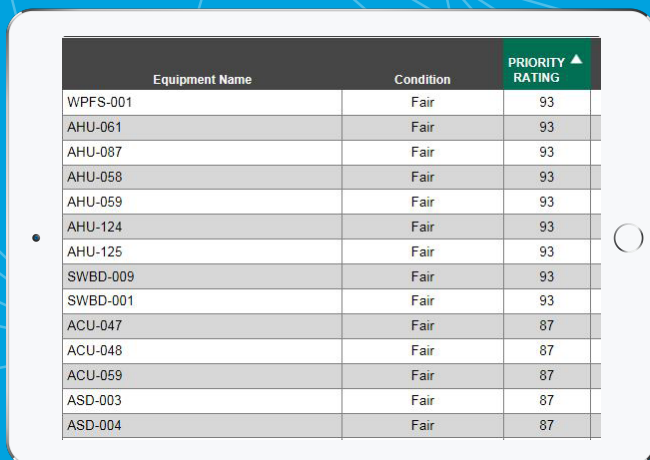
Geospatial Analytics® helped the company implement a web-based portal — integrated with the CMMS — where inspection results were automatically stored.

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### The implementation of this solution achieved the following:

- ✓ Provided a complete equipment inventory including related condition.
- ✓ Allowed management to have an accurate view of all equipment for improved planning and management of related Facility Management efforts.
- ✓ The ability to have an accurate equipment list loaded within the CMMS made it possible to improve accuracy of financial forecast for Preventative and Corrective Maintenance activities by over 15%.



Equipment Name	Condition	PRIORITY RATING ▲
WPFS-001	Fair	93
AHU-061	Fair	93
AHU-087	Fair	93
AHU-058	Fair	93
AHU-059	Fair	93
AHU-124	Fair	93
AHU-125	Fair	93
SWBD-009	Fair	93
SWBD-001	Fair	93
ACU-047	Fair	87
ACU-048	Fair	87
ACU-059	Fair	87
ASD-003	Fair	87
ASD-004	Fair	87

# Solution #3:

## Asset Management Program

Geospatial Analytics® supplied a robust set of capabilities for an enterprise-level asset management program, including analytics and scenario modeling.

Use of various levels of uniformat codes and a facility condition index in the tool created a fact-based, objective decision support environment.

The asset management program could consistently and objectively track assets' original value, condition, and life expectancy to properly manage risk and create accurate financial forecasts.

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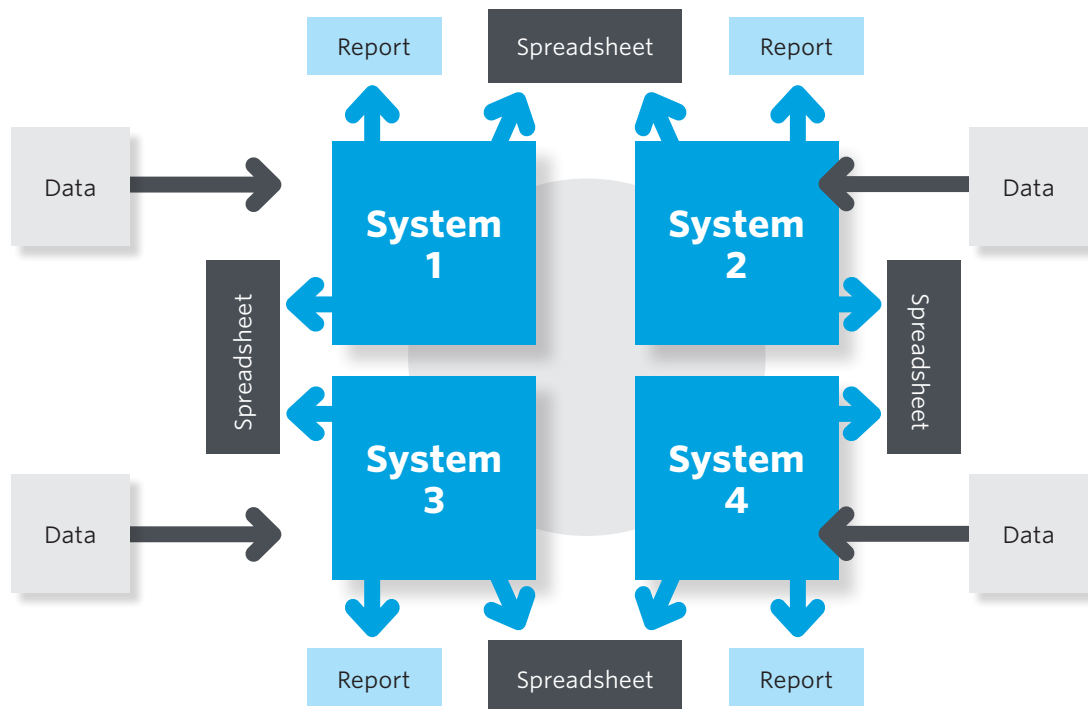
### The implementation of this solution achieved the following:

- ✓ The client was able to formalize the program and establish a five-year capital plan and associated budgets and required actions.
- ✓ Decisions regarding proactive replacement of end of life equipment could now be performed with view to the entire portfolio and the related condition, improving the decision making and prioritization which decreased overall risks.
- ✓ Having a reliable asset management program allowed the client to accurately forecast future actions, thus allowing them to aggregate their sourcing for purchases of replacement equipment as well as related services, conservatively saving over \$5M annually.



# Enabling Analytics for Value Creation

## TYPICAL SYSTEMS CONFIGURATION



## OPTIMIZED SYSTEM CONFIGURATION





## OUR VISION

To radically transform the way companies collect, manage and use their information by creating applications that empower clients to create value.

## CORPORATE MISSION

To enable our customers to better understand and strategically manage their business.

## OUR OBJECTIVES

- Provide a solution platform that customers can “self-manage” without expensive technical support.
- Present a simple experience that allows for all stakeholders to utilize the capabilities.
- Address the dynamic nature of business by making the system adaptive and agile.
- Enable seamless integration with other systems achieving a holistic view of the business.
- Ensure data integrity that creates confidence in the information used for decision support.
- Deploy powerful analytics that drive decisions, and continuously create value.

# Visualize Analyze Optimize

For more information or to  
schedule a presentation for  
your key staff, please contact:

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